

**STRATA COUNCIL MEETING MINUTES FOR  
STRATA CORPORATION KAS 2662  
“Pemberton Valley Lodge”**

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**HELD:** Thursday, November 25, 2004

**LOCATION:** Holiday Inn, Howe Street

**PRESENT:** Mickey Patryluk      Vini Bains      Cora Salvador  
Bruce Armstrong

**REGRETS:** Carl Van Noort      Donald Mathewson

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The meeting was called to order at 7:10 p.m.

**1. Mortgage for Purchase of Strata Lot 8**

Under the terms of the Disclosure Statement for KAS 2662, the developer was to make available to the Strata Corporation a first and second mortgage for the Strata’s purchase of the “Lobby Strata Lot” strata lot 8.

Council discussed the option of paying for the purchase of the lot ( \$182,000.00) up front by way of a special assessment of the owners. As the strata is just formed and owners are just now settling into their ownership, it was felt this option may not be practical. But that in the future this may be the best course of action.

It was explained to Council that the amortized purchase of Strata Lot 8 is already a part of the strata’s operating budget, and that owners are presently contributing to the monthly payments for this mortgage, it would be best to accept the developers mortgage proposal on a three year term.

It was moved, seconded and carried that the Strata Council recommend to the owners of Strata Plan KAS 2662 the acceptance of the mortgage presented by the developer on a three year term.

**2. A Special Meeting of the owners of Strata Plan KAS 2662 is to be held by mail-in ballot. The purpose of the meeting is to authorize Strata Council to execute those documents required to place into effect the purchase of Strata Lot 8.**

The meeting was terminated at 8:10 pm

