

STRATA COUNCIL MEETING MINUTES FOR
STRATA CORPORATION KAS 2662
"Pemberton Valley Lodge"

HELD: Friday August 31, 2012

LOCATION: Skype conference call

PRESENT: Mickey Patryluk, Ron Crawford, Richard Thomson, Shelley Crawford
David MacKenzie

The meeting was called to order at 3:05 pm.

1.0 Approval of agenda: It was moved by Shelley to approve the agenda, seconded by Richard and carried.

2.0 Approval of minutes: Richard moved to approve the minutes of the July 9th meeting, Ron seconded and carried.

3.0 General Manager's Report:

- A new laundry agreement is in place with the Holiday Inn which will more than replace the lost revenue due to Adara's contract cancellation. Mickey is to review and sign off on the new laundry agreement.
- Discussed the application for a liquor licence. Richard and David will review together and proceed accordingly.
- Discussed the proposed charging station which will make PVL one of 500 stations approved for stations across BC. The grant has been approved which covers 75% of the cost subject to filing the paperwork on time. Mickey to follow-up with WRM to obtain copy of the land title document required showing the Strata Lobby ownership.
- Discussed acquiring a new shuttle to be used for both laundry and passengers during ski season. Ron and David are to prepare a cost benefit analysis and report back to council.
- Owner's weekend (October 19th to the 21st) was discussed and suggested council members arrive the Thursday evening to allow preparation time for the meeting.

4.0 Financial Report:

- Reporting dates: David is to review and propose new reporting dates for financial statements and owner's monthly statements to be approved by council and subsequently changed in the accounting procedures.
- Overages: Richard is to review the accounting issues with David as outlined in the treasurer's report and report back to Council. Ron moved that a general provision be made for \$20,000 in August and September to help offset potential losses during the slower months of the year, subject to a review by Ron and David during the preparation of the August financial statements. Richard seconded and motion carried.
- Budget Process: Meeting was held to familiarize participants with the worksheets. Budget timetable sent out but to date no response received regarding timetable or objectives. Council members to review timetable and objectives and provide feedback to Ron. Mickey to follow-up with David regarding budget timetable and report back to Council.

5.0 Adara: Council received an update on the debt to PVL and approved a course of action to resolve this matter.

- 6.0 Other: Discussed WRM's proposal to combine the owners' communications costs with their fee based on an average of past 5 years history. Mickey will respond by declining the proposal as council has realized savings by handling through Council and PVL staff and expect to see more as electronic communications is implemented. In addition, Mickey will instruct WRM to process payment for the two council members who wish to receive remuneration as previously approved by the owners. The balance of the budget not utilized will offset the prior year's deficit.

There being no further business the meeting adjourned at 5:00 pm.