



STRATA CORPORATION KAS 2662
Meeting Minutes

April 18, 2018

Present: Mickey Patryluk; Richard Thomson; Mary Roberts; Dave Willis; Lee Hollaar

Staff: David MacKenzie

Call to order at 6:32 pm

- 1) Motion to approve agenda: Roberts; Seconded: Willis. Carried.
- 2) Motion to confirm electronic approval of minutes of Annual General Meeting February 27, 2018:
Moved: Roberts; Seconded: Hollaar. Carried.
- 3) Motion to confirm electronic approval of minutes of Council meeting February 27, 2018:
Moved: Willis; Seconded: Thomson. Carried.
- 4) Update on assessment appeal
We had already appealed the one-BR assessments successfully. In respect to the lot, Dave confirmed that after his presentation of supporting facts, prepared with David's help and largely relying on our purchase price, the assessed value of the lot was reduced from \$670,000 to \$410,000.
- 5) OMC Report:
 - a) General Manager's Report:
 - a. Recent results have been excellent, owing primarily to increases in room rates
 - b. Bedroom furniture is being upgraded; installation is taking place now.
 - c. Unit sales at Gateway Village have begun; no more hotel reservations are being taken.
 - b) End of year financials: nothing to add to financials already discussed. We are receiving more numerous positive comments about staff, possibly because of the increases we have made to compensation.
 - c) Annual Reports: Reports for both the PVL Property Management Company and the PVL Owners' Management Company have been filed on time.

Meeting adjourned at 7:18.

Respectfully submitted,

Mary Roberts